

CREATING A FAMILY TRADITION

Helping your children
experience the joy of giving.



Claire and Edward Wheeler want to teach their children and grandchildren some valuable lessons about life. Claire and Ed both retired four years ago with three goals in mind: spend six months a year at their oceanfront condominium, enjoy their family, and find ways to contribute to their hometown.

Ed spent 40 years on the road in sales management. Claire, after raising three boys in a busy household, worked part-time for 19 years. Throughout their married lives, the Wheelers responded generously to community projects; their names can be found on small plaques all over town commemorating gifts for children's programs and the arts.

Their house is paid for, and so is the condo. Ed's pension provides ample income to support their lifestyle. They also have a substantial portfolio, built in part on Claire's persistence in investing nearly all of her part-time wages in the stock market.

The Wheelers often reflect on how different the younger generation is. Their "pretty typical kids" aren't strongly attracted to charitable giving. Although Claire has always urged their grandchildren to set aside some birthday money for church or community donations, their adult children go along only halfheartedly.

(CONTINUED ON REVERSE)

Community foundations provide a simple, powerful, and highly personal approach to giving.

We offer a variety of giving tools to help people achieve their charitable goals. You can give cash, appreciated stocks, real estate, or other assets, and can receive maximum charitable and tax benefits. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact your local community foundation.



COMMUNITY
FOUNDATION
of South Lake

For more information contact the
Community Foundation of South Lake
at 352.394.3818 or visit www.cfslc.org



Community foundations...
can help families establish a lasting legacy by creating a permanent charitable fund in their names.

A DONOR ADVISED FUND

provides the Wheelers immediate tax benefits, and allows their entire family to stay involved in suggesting grant awards that are made possible by this fund.



A platform for long-term generosity. A few months ago, Claire and Ed updated their wills. At the suggestion of their attorney, they met with their community foundation to discuss a Donor Advised Fund. With the advice of a tax accountant, the Wheeler Family Fund was set up with a gift of \$90,000 using appreciated stock.

To announce the Wheeler Family Fund, Claire and Ed held a backyard family celebration. They unveiled their plan and invited family members to contribute ideas for how their fund might help the community, both now and in the future. The memorable day was a blend of enthusiasm, a few tears, and a large dose of family pride. Among the suggestions was one offered by granddaughter Heather Wheeler: “What can we do to help kids in wheelchairs?”

Professional advice and assistance. Using input on the family’s interests, the community foundation staff developed a list of worthy community projects. As Claire and Ed reviewed the list of projects that met their criteria, they discovered plans for a new child development program... designed specially for wheelchair-bound children.

With the help of the community foundation’s professional grantmaking staff, the Wheeler family recommended four first-year, supporting grant awards: a summer camp for the arts (which had been attended by four of the Wheelers’ grandchildren), a children’s music program at their church, a local organization dedicated to children’s advocacy, and the new program for kids in wheelchairs. The grant awards were approved by the community foundation’s board of trustees and awarded in the name of the Wheeler Family Fund.

A date has already been circled on the family calendar for a get-together in a few months to pick new beneficiaries and discuss how the Wheelers’ adult children can contribute to the Wheeler Family Fund... ensuring its continued growth, and adding another generation to the legacy of Wheeler family community commitment.

There’s so much more we’d like you to know. Your community foundation provides personalized service and a variety of giving vehicles. We welcome the opportunity to work with you and your advisor to fulfill your unique charitable objectives. This story represents a composite illustration drawn from the actual stories of many of the thousands of people who give through their community foundations.